

REFINANCE FAQS

What will happen with my escrow account?

- If you took out a loan in connection with owning your home, the unused money collected each month for the payment of taxes and insurance will be refunded by the lender, usually within 30 days of the loan being paid off.
- Please notify the lender of any change in your address so they know where to send the refund.

How do I make my first payment?

- You will receive, either in your closing package or in the mail after settlement, a first payment letter which includes your monthly payment amount, payment due date, and instructions for remitting payment.
- It is very common for loans to be transferred to a loan servicer after settlement so be on the lookout for correspondence in the mail from your lender providing instructions for where to send your payment moving forward.

Thank you for choosing our company to complete your settlement — we look forward to serving you in the future.

EAGLE | TITLE

MARYLAND | VIRGINIA | WASHINGTON, D.C. | DELAWARE | EAGLETITLE.COM