

WIRE FRAUD RED FLAGS

Real Estate wire fraud is on the rise with hackers posing as real estate professionals or title companies to trick customers into wiring closing funds to their accounts. Below are common “red flags” associated with these schemes and tips for how to avoid becoming a victim.

- ▶ Rushed or emergency requests from the sender.
- ▶ Last minute requests to send the wire to a new or different account than the one previously provided because the old instructions contained an “error” or were “bad” or “incorrect.”
- ▶ Misspellings, incorrect word usage or verbiage, wrong punctuation, improper capitalization, incomplete sentences, poor sentence structure.
- ▶ Use of threats or “we won’t be able to close in time if the money is not received” to induce a person to wire money outside of normal practices.
- ▶ Large or unfamiliar transaction request.
- ▶ Verbal communication refused by sender and will only communicate via email – Never rely on wire instructions that are only provided electronically that cannot be verified verbally.
- ▶ Faulty return email addresses.
- ▶ Wiring Instructions provided outside of Qualia Connect.

REMEMBER:

- Eagle Title will **never** email wire instructions outside of Qualia..
- Eagle Title’s wire instructions will **never** change.
- **Always** verbally confirm wire instructions using an independently verified phone number. If you are unable to access Qualia, we can overnight wire instructions to you or you may pick up a copy at one of our office locations.

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